

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Vassar, Johnson
& Brecht
For Reading February 12, 2002

MUNICIPALITY OF ANCHORAGE
ALASKA

ORDINANCE NO. AO 2002-24(S)

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO
THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE
QUESTION OF THE ISSUANCE OF THREE MILLION NINE
HUNDRED THOUSAND AND NO/00 DOLLARS (\$3,900,000)
OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY
OF ANCHORAGE TO PAY THE COSTS OF PUBLIC SAFETY
(POLICE PROTECTION) AND RELATED CAPITAL IM-
PROVEMENTS IN THE ANCHORAGE METROPOLITAN
POLICE SERVICE AREA AT AN ELECTION IN AND FOR
THE MUNICIPALITY OF ANCHORAGE ON APRIL 2, 2002.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS

Section 1. It is hereby determined to be for a public purpose and in the public
interest of the Municipality of Anchorage to incur general obligation bonded indebtedness
in an amount not to exceed THREE MILLION NINE HUNDRED THOUSAND AND NO/00
DOLLARS (\$3,900,000) for the purpose of paying the costs of relocating the current
impound lot, demolition of public safety structures and related police protection capital
improvements within the Anchorage Metropolitan Police Service Area.

Section 2. The sum of not to exceed Three Million Nine Hundred Thousand and
no/00 Dollars (\$3,900,000) shall be borrowed by, for and on behalf of the Municipality of
Anchorage for the aforesaid public safety (police protection) and related police protection
capital improvements, and shall be evidenced by the issuance of general obligation bonds
of the Municipality. The bond proceeds shall be used only for capital improvements and
costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for
the payment of the principal of and interest on the bonds, and ad valorem taxes upon all
taxable property in the Municipality shall be levied without limitation as to rate or amount
to pay the principal of and interest on the bonds when due. The principal of and interest

1 on the bonds are to be paid first from general ad valorem taxes levied and collected within
2 the Anchorage Metropolitan Police Service Area

3 Section 3. An election is to be held on April 2, 2002, in and for the Municipality of
4 Anchorage, for the purpose of submitting a general obligation bond proposition to the
5 qualified voters of the Municipality for approval or rejection. The proposition must receive
6 a majority vote of those in the Municipality voting, both in the Metropolitan Anchorage
7 Police Service Area and areawide, on the question to be approved. The proposition shall
8 be substantially in the following form:

9 PROPOSITION NO

10 ANCHORAGE METROPOLITAN POLICE SERVICE AREA PUBLIC SAFETY
11 (POLICE PROTECTION) AND RELATED CAPITAL IMPROVEMENT BONDS

12 Shall Anchorage borrow up to \$3,900,000 through the issu-
13 ance of general obligation bonds to pay costs of relocating the
14 current impound lot and demolition of public safety structures
and related police protection capital improvements within the
Anchorage Metropolitan Police Service Area?

15 The annual increase in taxes on \$100,000 of assessed real
16 and personal property value (based on the estimated 2002,
17 assessed valuation in the Anchorage Metropolitan Police
Service Area) necessary to retire the proposed debt is approxi-
mately \$2.01.

18 The debt shall be paid from real and personal property taxes
19 levied and collected in the Anchorage Metropolitan Police
Service Area. Anchorage will also pledge its full faith and
credit for payment of the bonds.

20 (No. AO 2002-____)

21 Section 4. The proposition, both for paper ballots and machine ballots, shall be
22 printed on a ballot which may set forth other general obligation bond propositions, and the
23 following words shall be added as appropriate and next to a square provided for marking
24 the ballot for voting by a machine

25 PROPOSITION NO.

Yes {
No }

1 Section 5. Section 2 of this Ordinance shall become effective only if the proposition
2 described in Section 3 is approved by a majority of the qualified voters voting on the
3 proposition at the regular election on April 2, 2002. The remaining sections of this
4 Ordinance shall become effective upon passage and approval

5 **PASSED AND APPROVED** by the Assembly of Anchorage, Alaska, this ____ day
6 of February 2002.

7
8
9 **ATTEST:**

Chair

10 _____
11 Municipal Clerk

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AN 2002-24(S)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT S-versions for April 2002 Bond Ordinances AO 2002-23, 2002-24, 2002-25, 2002-26, 2002-27, 2002-29	DATE PREPARED December 13, 2001	
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME Office of Management and Budget	DIRECTOR'S NAME Cheryl Frasca	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Cheryl Frasca	HIS/HER PHONE NUMBER 343-4490	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
<input checked="" type="checkbox"/>	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
<input checked="" type="checkbox"/>	Municipal Manager	<i>MF</i>	<i>2/8</i>
	Cultural & Recreational Services		
	Employee Relations		
	Finance, Chief Fiscal Officer		
	Fire		
	Health & Human Services		
<input checked="" type="checkbox"/>	Office of Management and Budget	<i>CF</i>	<i>2/6/02</i>
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
<input checked="" type="checkbox"/>	Municipal Attorney	<i>MA</i>	<i>2/8/02</i>
<input checked="" type="checkbox"/>	Municipal Clerk		
	Other		
5	Special Instructions/Comments		
	<i>Added to 11.C. Old Business</i>		
6	ASSEMBLY HEARING DATE REQUESTED February 12, 2002		7
			PUBLIC HEARING DATE REQUESTED SCHEDULED February 12, 2002

M.D.A.
 2002 FEB - 8 PM 12:21
 CLERK'S OFFICE